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through the completion of this transaction, energizer personal care will be composed of a well-established portfolio of top-performing products that are well-positioned for long-term growth and profitability. this will be accomplished through a combination of improving the execution of existing brands and the development of new products and innovative business models. our shareholders will receive a premium for their shares, reflecting both the value of the brands and the value of the underlying business. the resulting energizer personal care business will be a leader in the \$10 billion personal care industry. we will operate as an independent company that will leverage our size and scale to deliver long-term value for shareholders. in terms of size, energizer personal care will be one of the largest personal care companies in the world. its sales will be \$1.8 billion, and energizer personal care's market value will exceed \$11 billion. approximately 75% of energizer personal care's current customers will be expected to remain with the company as a result of the transaction. with over 70 years of proven performance and innovation, the energizer personal care brand is among the world's most recognized and trusted names, with sales in more than 125 countries and in 50 different languages. energizer personal care's brands are well-established, household name products with high penetration in the u.s. market. the personal care business includes two major segments: a portfolio of brands including energizer, deckers, sona, mr. clean, oster and aquastore; and a group of brands that are licensed to edgewell personal care from procter & gamble (p&g), which currently includes clorox, mr. clean, sona and stp. the businesses in these two segments complement one another, resulting in a broader portfolio of high-quality, value-priced personal care products.



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forward-looking information is subject to known and unknown risks and uncertainties, many of which are beyond energizer's control and are subject to a variety of risks and uncertainties described in energizer's periodic filings with the securities and exchange commission, including, but not limited to, the risk factors set forth in "risk factors" in energizer's annual report on form 10-k for the year ended december 31, 2014 and energizer's quarterly report on form 10-q for the period ended september 30, 2014. our brand attributes and strategic focus will remain the same as we move from energizer to edgewell personal care, mr. robertson said. we will continue to

be a technology-driven company that focuses on the design, development and delivery of consumer products that improve people's lives. the separation process has been challenging, but it has also provided a number of opportunities for both brands to adapt and evolve, said don mastroianni, chief executive officer of energizer holdings, inc. in the household products division, we will retain our strong market position as the world's number one u.s. battery manufacturer. we have invested in new, innovative products that are a perfect fit for consumers today, and we will continue to execute on our strategy and brand focus with confidence. in the personal care division, we will drive innovation and bring exciting new products to market that are expected to further enhance

the customer experience and value at the core of edgewell and the entire energizer brand. while the separation is a strategic milestone in our long-term growth, the global product and brand attributes remain the same. we believe the strength of our brands and our global market positions will complement each other to drive both brands to success, he said. 5ec8ef588b

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